Weekly News digest
August 20-26

- Recent months have made the housing recovery seem stronger than it may actually be ending as interest rates hikes will affect the confidence in future transactions.
- The PDC is looking for ideas to give the Oregon College of Oriental Medicine a new neighbor, the lot is on the corner of Northwest couch and Davis Street and NW First Ave.
- A 51-Unit apartment building, a Gold certified LEED building with Oregon’s first automated parking system was just acquired for $15 million.
- A roundup of new industrial construction and inventory for the Portland market.
- Grant Park Village, the brainchild of the Arntson Family and Capstone Partners, is moving forward with construction along with anchor tenant New Seasons.
- A development roundup of the Portland area reveals a new 165-room Embassy Suites and a 106-room Hampton Inn & Suites are going to occupying space along Highway 26 in Hillsboro.

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**Housing Recovery Shows Signs of Fatigue**

Even as the housing market recovery continues gathering steam, there are signs of the recovery faltering. Although National Association of Realtors data showed that existing home sales—including condominiums and co-ops along with single-family houses—rose 6.5%

**Looking for land in Old Town? The PDC Can Help**

The Portland Development Commission is looking for ideas for a new neighbor for the Oregon College of Oriental Medicine in the Old Town neighborhood. The city’s economic development agency is seeking proposals for a three-quarter block parcel it owns.

**Sold! One of Portland’s greenest apartment projects**

Gerding Edlen and investor Metzler Real Estate have sold a 51-unit apartment property in Southeast Portland. 20 on Hawthorne, 1550 S.E. 20th Ave., was acquired by JPMorgan Chase for $15 million. The 51-unit property includes 5,000 square

**Market Trend: Portland’s Industrial Deliveries Construction and Inventory**

During the second quarter 2013, one industrial building totaling 109,985 square feet was completed in the Portland market area. This compares to four buildings completed in the first quarter.

**Grant Park Village rising**

Mike Giomi looks forward to the day the industrial past of the Albina Fuel site in Northeast Portland is but a distant memory. “When the Albina Fuel company decided to move to Vancouver, we were very excited to create something – I don’t want to say a gateway – that would bring in the

**Hotels Underway in Hillsboro: Development roundup**

An occasional sampling of Portland-area and Oregon development news, culled from news stories, public notices and your tips. More real estate and development news at the Front Porch blog. North Bethany: It's a slippery slope